

Explanation of variances – pro forma

Name of smaller authority: **Great and Little Barugh Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,204	5,332				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	1,684	1,347	-337	20.01%	YES		Due to increase gateway sign prices extra funds in precept for 22/23
3 Total Other Receipts	1,652	63	-1,589	96.19%	YES		Rural Community Grant received in 22/23 for £1652
4 Staff Costs			0	0.00%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	1,208	607	-600	49.71%	YES		Dog waste bins purchased/Website migration to wordpress - additional costs 22/23
7 Balances Carried Forward	5,332	6,136				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable