

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes.

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• from 2022/23 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,332	5,135				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	1,347	371	-976	72.46% 1	YES		23/24 Precept included £450 Coronation budget and £450 website migration to Wordpress
3 Total Other Receipts	63	47,776	47,713	75734.92% 1	YES		24/25 Income - £1313 Barugh Community Group (upkeep of 2 defibs) £46400 NYC UK shared prosperity fund (Geothermal feasibility study by CeraPhi, project managed by Third Energy)
4 Staff Costs			0	0.00% 0	NO		
5 Loan Interest/Capital Repayment			0	0.00% 0	NO		
6 All Other Payments	607	40,861	40,054	6598.68% 1	YES		Technical geothermal assessment - CeraPhi £40080
7 Balances Carried Forward	5,135	13,821				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00% 0	NO		
10 Total Borrowings			0	0.00% 0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable